

Financial Statements (2024) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	11,193,244.11

Label	Amount
Total Revenue	11,193,244.11

Income Statement — Expenses

Account	Amount
COGS	5,194,593.20
Salaries Expense	2,478,300.00
Rent Expense	362,984.45
Utilities Expense	117,907.19
Professional Fees	404,837.40
Travel & Meals	742,369.53
Office Supplies	130,906.31
Repairs & Maintenance	351,638.08
Depreciation Expense	43,612.32
Misc Expense	538,870.20
Interest Expense	138,188.85

Label	Amount
Total Expenses	10,504,207.53

Label	Amount
Net Income	689,036.58

Financial Statements (2024) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	250.00
Accounts Receivable	12,665,232.38
Inventory	711,588.11
Prepaid Expenses	2,160.14
Equipment	863,830.94
Accumulated Depreciation	-179,142.44

Label	Amount
Total Assets	14,063,919.13

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	8,744,939.14
Accrued Expenses	14,659.00
Payroll Liabilities	645,798.14
Sales Tax Payable	868.43
Notes Payable	1,425,331.48

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	1,991,209.24
Retained Earnings	552,077.11

Add: Current-Year Net Income

Account	Amount
Net Income	689,036.58

Label	Amount
Liabilities + Equity (incl NI)	14,063,919.13

Materiality

Measure	Amount
0.75% of Revenue	83,949.33
2.00% of Assets	281,278.38
Planning Materiality	83,949.33
Performance Materiality	62,962.00